KEDIA ADVISORY

DAILY SPICES REPORT

02 November 2026

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Market Snapshot

DAILY SPICES REPORT | 02 NOVEMBER 2026

KEDIA ADVISORY

NCDEX FUTURE MARKET UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-2026	26,748.00	27,270.00	26,748.00	26,896.00	0.50
TURMERIC	16-Apr-2027	26,300.00	26,524.00	26,084.00	26,168.00	0.06
JEERA	20-Nov-2026	26,340.00	26,605.00	26,130.00	26,230.00	-0.10
JEERA	18-Dec-2026	26,800.00	26,960.00	26,450.00	26,595.00	-0.04
DHANIYA	18-Dec-2026	16,582.00	16,600.00	16,010.00	16,056.00	-3.38
DHANIYA	20-Jan-2027	16,450.00	16,508.00	15,844.00	15,870.00	-3.83

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	26,263.45	0.03
Jeera	जोधपुर	25,600.00	-1.54
Dhaniya	गोंडल	16,316.05	-0.29
Dhaniya	कोटा	16,513.75	-0.75
Turmeric (Unpolished)	निजामाबाद	23,650.20	-0.80
Turmeric (Farmer Polish...	निजामाबाद	25,170.15	-0.34

Currency Market Update

Currency	Country	Rates
USDINR	India	95.03
USDCNY	China	6.6551
USDBDT	Bangladesh	124.1500
USDHKD	Hongkong	7.8454
USDMYR	Malaysia	4.0665
USDAED	UAE	3.6725
EURUSD	Europe	1.1168

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% OI Change	OI Status
TURMERIC	18-Dec-2026	0.50	-1.50	Short Covering
TURMERIC	16-Apr-2027	0.06	0.56	Fresh Buying
JEERA	20-Nov-2026	-0.10	-6.00	Long Unwinding
JEERA	18-Dec-2026	-0.04	10.57	Fresh Selling
DHANIYA	18-Dec-2026	-3.38	-1.30	Long Unwinding
DHANIYA	20-Jan-2027	-3.83	13.83	Fresh Selling

NCDEX SPREAD MATRIX (FAR - NEAR)

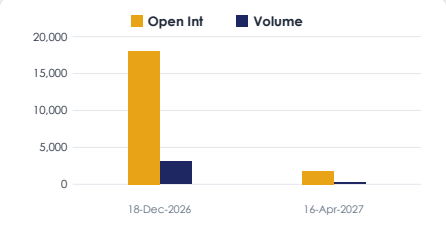
TURMERIC	Dec-26	Apr-27	May-27
Dec-26	-	-728	-154
Apr-27	-	-	574
May-27	-	-	-

JEERA	Nov-26	Dec-26	Jan-27
Nov-26	-	365	965
Dec-26	-	-	600
Jan-27	-	-	-

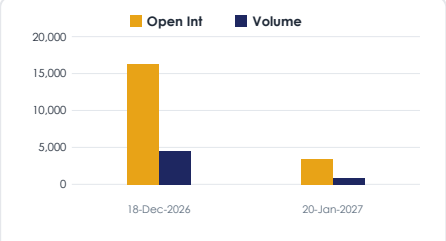
DHANIYA	Dec-26	Jan-27
Dec-26	-	-186
Jan-27	-	-

OI & VOLUME CHART

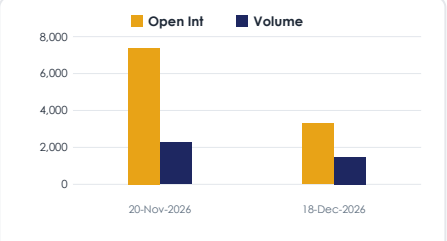
Turmeric



Dhaniya



Jeera



Technical Snapshot



Technical View

SELL JEERA NOV @ 26400 SL ABOVE 26800 TGT 25800. NCDEX

Observations

Jeera trading range for the day is 25850-26800.

Jeera dropped on profit booking after prices amid rising export demand and tightening global as well as domestic supplies.

Concerns over weather conditions and limited water supply due to the El Niño phenomenon are adding to the upward price pressure in jeera.

With Syrian supplies remaining minimum, demand for Indian cumin seed is higher.

In Unjha, a major spot market, the price ended at 26263.45 Rupees gained by 0.03 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-2026	26,230.00	26,800	26,510	26,320	26,040	25,850
JEERA	18-Dec-2026	26,595.00	27,180	26,890	26,670	26,380	26,160

Technical Snapshot



Technical View

SELL DHANIYA DEC @ 16100 SL ABOVE 16400 TGT 15700. NCDEX

Observations

Dhaniya trading range for the day is 15630-16810.

Dhaniya dropped on profit booking after prices gained as firm physical-market prices and tight availability.

Rajasthan markets continue to quote elevated coriander seed prices, while weather uncertainty ahead of the new crop is adding a risk premium.

India's dhaniya exports declined 16% YoY to 2,703 tonnes in July-2026 from 3,233 tonnes in July-2025.

In Gondal, a major spot market, the price ended at 16316.05 Rupees dropped by 0.29 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	18-Dec-2026	16,056.00	16,810	16,430	16,220	15,840	15,630
DHANIYA	20-Jan-2027	15,870.00	16,740	16,300	16,070	15,640	15,410

Technical Snapshot



Technical View

SELL TURMERIC DEC @ 27000 SL ABOVE 27400 TGT 26200. NCDEX

Observations

Turmeric trading range for the day is 26450-27490.

Turmeric rose amid growing concerns over uncertain weather conditions and the possibility of adverse effects on the upcoming crop.

Major turmeric-producing regions of Maharashtra have been experiencing persistently dry weather.

Total turmeric arrivals were estimated at around 6,000 bags, approximately 2,000 bags lower than in the previous trading session.

In Nizamabad, a major spot market, the price ended at 25170.15 Rupees dropped by 0.34 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-2026	26,896.00	27,490	27,190	26,970	26,670	26,450
TURMERIC	16-Apr-2027	26,168.00	26,700	26,430	26,260	25,990	25,820

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